



# Bandhan Liquid Fund<sup>§</sup>

An open ended liquid scheme.

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

- A fund high on credit quality of its instruments and low on volatility as it invests in <91 days instruments
- Offers insta-redemption facility, so access your money 24\*7
- Suitable for building your emergency corpus or to temporarily park the surplus – as part of ‘Liquidity’ bucket

**Fund Features:**

(Data as on 31st July'23)

**Category:** Liquid

**Monthly Avg AUM:** ₹ 13,504.99 Crores

**Inception Date:** 2nd July 2001

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021)

**Standard Deviation (Annualized):** 0.22%

**Modified Duration:** 38 Days

**Average Maturity:** 39 Days

**Macaulay Duration:** 38 Days

**Yield to Maturity:** 6.84%

**Benchmark:** NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Options Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout,Reinvest and Sweep), Periodic (Payout,Reinvest and Sweep).

**SIP (Minimum Amount):** ₹ 100/-

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Exit Load\***

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*w.e.f October 20, 2019

®Income Distribution cum capital withdrawal

**LIQUIDITY**

For very short term parking of surplus or emergency corpus

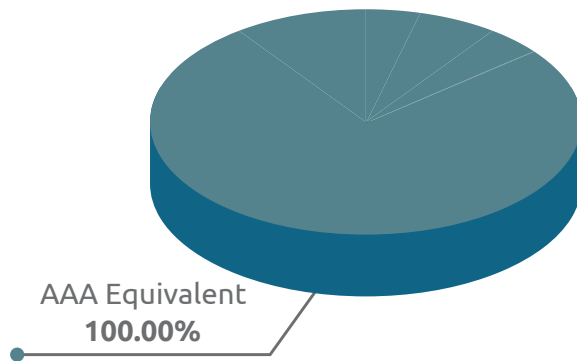
**CORE**

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

**SATELLITE**

Funds that can take higher risk-either duration risk or credit risk or both

**ASSET QUALITY**



**PORTFOLIO (31 July 2023)**

Name	Rating	Total (%)
<b>Commercial Paper</b>		<b>39.28%</b>
Small Industries Dev Bank of India	A1+	10.41%
Reliance Retail Ventures	A1+	7.35%
NABARD	A1+	3.42%
ICICI Securities	A1+	3.22%
Larsen & Toubro	A1+	2.51%
Kotak Securities	A1+	2.15%
Bajaj Housing Finance	A1+	2.14%
Tata Steel	A1+	1.79%

<sup>§</sup>With effect from 13th March 2023, the name of “IDFC Liquid Fund” has changed to “Bandhan Liquid Fund”

Standard Deviation calculated on the basis of 1 year history of monthly data

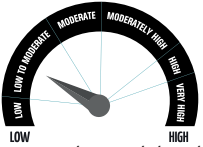
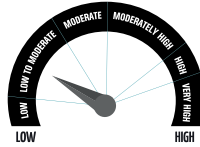
**PORTFOLIO (31 July 2023)**

Name	Rating	Total (%)
Bajaj Finance	A1+	1.61%
Tata Capital Financial Services	A1+	1.44%
HDFC Bank	A1+	1.26%
HDFC Securities	A1+	1.08%
Power Finance Corporation	A1+	0.90%
<b>Treasury Bill</b>		<b>23.58%</b>
91 Days Tbill - 2023	SOV	14.73%
182 Days Tbill - 2023	SOV	8.20%
364 Days Tbill - 2023	SOV	0.65%
<b>Certificate of Deposit</b>		<b>21.82%</b>
Canara Bank	A1+	11.97%
Kotak Mahindra Bank	A1+	2.41%
State Bank of India	A1+	2.15%
Axis Bank	A1+	2.07%
The Federal Bank	A1+	0.89%
Bank of Baroda	A1+	0.72%
Export Import Bank of India	A1+	0.54%
ICICI Bank	A1+	0.54%
IndusInd Bank	A1+	0.36%
Small Industries Dev Bank of India	A1+	0.18%
<b>Corporate Bond</b>		<b>11.29%</b>
HDFC Bank	AAA	2.96%
ICICI Bank	AAA	1.70%
Reliance Industries	AAA	1.26%
Bajaj Finance	AAA	1.26%
Kotak Mahindra Prime	AAA	1.23%
Sundaram Finance	AAA	1.08%
Axis Bank	AAA	0.72%
National Housing Bank	AAA	0.54%
Bajaj Housing Finance	AAA	0.36%
L&T Finance	AAA	0.18%
<b>Net Cash and Cash Equivalent</b>		<b>4.02%</b>
<b>Grand Total</b>		<b>100.00%</b>

**Potential Risk Class Matrix**

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate short term optimal returns with stability and high liquidity.</li> <li>Investments in money market and debt instruments, with maturity up to 91 days.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Liquid Index A-I</p>